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## Notice Regarding Execution of Memorandum of Understanding with Electricity Generating Authority of Thailand by Our Consolidated Sub-subsidiary

Ai-Glies (Thailand) Co.,Ltd. (hereinafter referred to as "Ai-Glies[Thailand]"), a consolidated subsidiary (sub-subsidiary) of our company, has signed a memorandum of understanding with the Electricity Generating Authority of Thailand (hereinafter referred to as "EGAT") regarding cooperation in promoting energy solutions. We are pleased to announce this development.



Ai-Glies[Thailand] is a local Thai subsidiary of Ai-Glies Corporation, a consolidated subsidiary of our company that manufactures "Ai-Glies," an energy-saving and power-reduction system specialized for air conditioning. Ai-Glies is currently installed at over 1,800 locations in Japan.

Due to growing demand overseas as well, we established Ai-Glies[Thailand] as our first expansion into Southeast Asia in April 2024. Currently, we are actively promoting Ai-Glies primarily to Japanese companies operating in Thailand and Thai domestic companies.

EGAT is a state-owned enterprise under the Ministry of Energy that generates and transmits electricity throughout the Kingdom of Thailand which is the country's largest power producer.

In response to the Thai government's national goal of "Net Zero Emission by 2050," EGAT is undertaking various initiatives.

Through the conclusion of this memorandum, we will establish a cooperative framework to achieve our mutual objectives of realizing carbon neutrality and improving energy efficiency.

We will develop a system that integrates EGAT's energy solutions with Ai-Glies.

In addition, EGAT will collaborate with Ai-Glies [Thailand] to actively promote the solutions of both parties to companies across Thailand. Through these activities, we will contribute to the realization of a decarbonized society promoted by the Thai government.

Although the impact on business performance is minimal, we believe this will enhance corporate value over the long term.

END